



**SENIOR MINISTER  
MINISTER OF INTERNATIONAL TRADE AND INDUSTRY**

**MEDIA STATEMENT**

**MALAYSIA EXTERNAL TRADE STATISTICS**

**TRADE PERFORMANCE FOR YEAR 2021 AND DECEMBER 2021<sup>#</sup>**

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Year 2021 witnessed a robust world trade performance which rebounded from the impact of COVID-19 pandemic albeit disruptions in global supply chain and other uncertainties. Despite the challenges faced, Malaysian business community remained resilient following strong global demand which led to resurgence in trade activities.

Malaysia's external trade in 2021 improved, registering historic performance with trade, exports, imports and trade surplus reaching an all-time high. Trade posted another milestone, surpassing RM2 trillion for the first time and recorded the fastest growth since 1994. Exports valued at RM1.24 trillion, achieving 99% of the Twelfth Malaysia Plan 2021-2025 (Twelfth Plan) export projection for 2025, four years ahead of the target. Trade surplus was posted for 24 consecutive years since 1998. These remarkable achievements were driven by robust external demand and higher commodity prices.

Exports to major trading partners namely ASEAN, China, the United States (US) and the European Union (EU) recorded new high with strong double-digit expansion. Meanwhile, exports to Japan recovered with a double-digit growth after declining for three consecutive years. Significant export expansion was also registered to emerging markets such as Costa Rica, Kenya, Egypt, Nigeria, Ghana and Iraq. Exports to Free Trade Agreement (FTA) partners showed an upward trajectory with a new high value after two consecutive years of contraction.

Exports of manufactured, agriculture and mining sectors registered double-digit expansion with manufactured goods reaching RM1 trillion mark for the first time. The resilient growth was boosted by strong exports of electrical and electronics (E&E)

products, petroleum products, manufactures of metal, palm oil and palm oil-based agriculture products, rubber products as well as chemicals and chemical products, each posted a record high value with double-digit expansion.

Malaysia's solid trade performance was in tandem with countries in the region notably Indonesia, Taiwan, China, the Republic of Korea (ROK), Thailand and Singapore which are also recovering from the impact of COVID-19 crisis.

Moving ahead, Malaysia's trade growth is anticipated to sustain its positive momentum underpinned by continuous demand for E&E and commodity-based products. Global economic uncertainties due to emergence of new COVID-19 variants and disruptions in supply chain may impact trade performance.

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**28 January 2022**

## **TRADE PERFORMANCE FOR YEAR 2021 AND DECEMBER 2021<sup>#</sup>**

### **TRADE PERFORMANCE FOR 2021**

#### ***Exports Reaching Twelfth Plan Target for 2025***

Malaysia's trade in year 2021 recorded a new milestone, surpassing RM2 trillion for the first time and registered the fastest growth since 1994. Trade rebounded with a double-digit expansion of 24.8% to RM2.227 trillion compared to 2020, after registering two consecutive years of contraction.

Exports grew by 26% to RM1.24 trillion, achieving 99% of the Twelfth Malaysia Plan 2021-2025 (Twelfth Plan) export projection for 2025, four years ahead of the target. Imports rose by 23.3% to RM987.24 billion and trade surplus increased by 37.7% to RM252.56 billion, representing Malaysia's achievement of 24<sup>th</sup> consecutive year of trade surplus since 1998. Trade, exports, imports and trade surplus registered an all-time high.

The expansion in exports was contributed by higher global demand primarily for electrical and electronics (E&E) products, petroleum products, manufactures of metal, palm oil and palm oil-based agriculture products, rubber products as well chemicals and chemical products, each posted a new high value with double-digit expansion. Meanwhile, exports to major trading partners namely ASEAN, China, the United States (US), the European Union (EU) and Japan recorded double-digit growth. All these markets registered the highest value except Japan.

### **Trade Performance with Major Markets**

#### ***ASEAN – Recorded Highest Trade, Export and Import Value***

As Malaysia's important and strategic trading partner, trade with ASEAN rebounded by 28.7% to RM576.44 billion from the previous year, the highest value thus far. Trade with ASEAN accounted for 25.9% of Malaysia's total trade in 2021.

Exports to ASEAN which constituted 27.7% of Malaysia's total exports, bounced by 25.9% to RM343.62 billion due to higher exports of E&E products, petroleum products, chemicals and chemical products, manufactures of metal as well as machinery, equipment and parts.

Breakdown of exports to ASEAN countries:

- Singapore RM173.39 billion, increased by 22%;
- Thailand RM52.40 billion, ↑15.6%;
- Viet Nam RM45.50 billion, ↑47.2%;
- Indonesia RM39.22 billion, ↑32.5%;
- Philippines RM22.62 billion, ↑28.5%;
- Brunei RM5.78 billion, ↑108.1%;
- Myanmar RM2.71 billion, ↓11.6%;
- Cambodia RM1.89 billion, ↑26.7%; and
- Lao PDR RM113.3 million, ↑101.4%.

Exports to all ASEAN markets recorded expansion except for Myanmar. Singapore, Thailand and Viet Nam remained as Malaysia's top three export destinations in 2021, accounting for 78.9% of Malaysia's exports to ASEAN.

**Singapore**, the largest export market in ASEAN with a share of 50.5% of total exports to the region, grew by RM31.24 billion underpinned by higher exports of E&E products, machinery, equipment and parts as well as petroleum products.

Exports to **Thailand** rose by RM7.06 billion due to strong exports of chemicals and chemical products, manufactures of metal as well as crude petroleum.

Exports to **Viet Nam** expanded by RM14.6 billion on account of higher exports of E&E products, petroleum products as well as chemicals and chemical products.

Imports from ASEAN picked up by 33.1% to RM232.82 billion, with main imports comprising E&E products, petroleum products as well as chemicals and chemical products.

### ***China – Largest Trading Partner for 13 Consecutive Years***

In 2021, China remained as Malaysia's largest trading partner for 13 consecutive years with 18.9% share of total trade, expanding by 27% to RM421.07 billion compared to 2020.

Exports rose by 20.6% to RM192.05 billion, the highest value thus far. The expansion was driven by strong exports of manufactures of metal, E&E products as well as liquefied natural gas (LNG).

China was also Malaysia's largest import source, accounting for 23.2% of total imports, picked up by 33% to RM229.02 billion. Main imports were E&E products, machinery, equipment and parts as well as chemicals and chemical products.

### ***The US – Manufactured Goods Drove Exports***

Trade with the US, Malaysia's third largest trading partner grew by 21.4% to RM217.1 billion from the preceding year and constituting 9.7% of total trade in 2021.

Exports to the US registered a double-digit growth of 30.4% to RM142.24 billion. The expansion was supported mainly by exports of manufactured goods which increased by 30.9% to RM139.33 billion and accounted for 98% of Malaysia's total exports to the country. This was backed by higher exports of E&E products, rubber products, manufactures of metal, machinery, equipment and parts as well as optical and scientific equipment.

Imports from the US expanded by 7.4% to RM74.87 billion and the main imports were E&E products, chemicals and chemical products as well as machinery, equipment and parts.

### ***The EU – Robust Exports of Manufactured and Agriculture Goods***

Trade with the EU in 2021 which represented 8.1% of Malaysia's total trade, rebounded by 25.8% to RM180.23 billion from the previous year.

Exports to the EU improved by 22.8% to RM103.6 billion buoyed by strong exports of manufactured and agriculture goods which accounted for 99.5% of Malaysia's exports to the region. Higher exports were seen for E&E products, palm oil and palm oil-based products as well as rubber products.

Breakdown of exports to the top 10 EU markets which accounted for 90.9% of Malaysia's total exports to the EU were:

- Netherlands RM31.18 billion, increased by 32.7%;
- Germany RM28.46 billion, ↑15.2%;
- Italy RM7.14 billion, ↑30.6%;
- Belgium RM6.41 billion, ↑41.9%;
- France RM5.13 billion, ↓0.2%;
- Spain RM4.70 billion, ↑14.0%;
- Czech Republic RM3.29 billion, ↑36.7%;
- Poland RM3.08 billion, ↑28.2%;
- Slovenia RM2.52 billion, ↑27.5%; and
- Hungary RM2.25 billion, ↑1.5%.

Exports to major markets notably **the Netherlands** increased by RM7.69 billion due to higher demand for palm oil and palm oil-based agriculture products, **Germany** grew by RM3.76 billion underpinned by E&E products and **Italy** rose by RM1.67 billion supported by palm oil-based manufactured products.

Imports from the EU improved by 30.1% to RM76.64 billion. The main imports were E&E products, chemicals and chemical products as well as machinery, equipment and parts.

### ***Japan – Trade and Exports Rebounded after Three Consecutive Years of Contraction***

In 2021, Japan remained as Malaysia's fourth largest trading partner for seven successive years since 2015. Trade with Japan which represented 6.7% of Malaysia's total trade, rebounded by 20% to RM148.98 billion compared to last year.

Exports accelerated with double-digit growth of 20.3% to RM75.27 billion after recording three consecutive years of contraction. The growth was underpinned by strong exports of E&E products, manufactures of metal and LNG.

Imports from Japan improved by 19.7% to RM73.71 billion. Major imports were E&E products, machinery, equipment and parts as well as manufactures of metal.

### ***FTA Markets – Exports Registered Highest Value***

Trade with Free Trade Agreement (FTA) partners in 2021 recorded a double-digit growth of 25.3% to RM1.49 trillion from a year ago, accounting for 66.9% of Malaysia's total trade. Exports to FTA partners recorded the highest value at RM831.02 billion, an increase of 24.1% and absorbed 67% of Malaysia's total exports. Major export products were E&E products, petroleum products, chemicals and chemical products, manufactures of metal as well as palm oil and palm oil-based agriculture products which contributed 63.2% of Malaysia's total exports to FTA markets.

Increase in exports were recorded to **Hong Kong SAR**, by 12.4% to RM76.63 billion owing to robust exports of E&E products. Higher exports were also recorded to **India**, (↑48.6% to RM45.18 billion) buoyed by robust exports of palm oil and palm oil-based agriculture products. Exports to **the Republic of Korea**, (↑8.5% to RM37.65 billion) and **Australia**, (↑44.3% to RM35.14 billion) led by strong exports of petroleum products.

Exports to **Turkey** rose by 82.6% to RM14.12 billion boosted by strong exports of manufactures of metal. Meanwhile, exports expanded to **New Zealand** by 15.7% to

RM4.42 billion, **Pakistan** (↑25.9% to RM5.99 billion) and **Chile** (↑38% to RM939.1 million) attributed to solid exports of chemicals and chemical products.

Imports from FTA partners improved by 26.7% to RM659.12 billion with main imports comprising E&E products, petroleum products as well as chemicals and chemical products.

### ***Emerging Export Markets***

In 2021, significant growth in exports were recorded to the emerging markets notably Costa Rica, Kenya, Egypt, Nigeria, Ghana and Iraq.

Exports to **Costa Rica** surged by 201.6% to RM3.89 billion from a year ago underpinned by higher exports of E&E products. Exports to **Kenya** soared by 107% to RM4.67 billion and **Egypt** (↑71.6%, RM2.85 billion) assisted by increase in exports of palm oil and palm oil-based agriculture products. Meanwhile, exports to **Nigeria** leaped by 40.3% to RM3.77 billion, **Ghana** (↑87.8%, RM2.36 billion) and **Iraq** (↑271.9%, RM1.86 billion) on the back of higher exports of petroleum products.

### **Export Performance of Major Sectors**

In 2021, all products recorded export expansion except transport equipment as well as beverages and tobacco.

### ***Exports of Manufactured Goods Breached RM1 trillion Mark***

In 2021, exports of manufactured goods accelerated by 25.6% compared to 2020, surpassing RM1 trillion mark for the first time to reach RM1.067 trillion. This was the highest value ever accomplished, making up 86.1% of total exports.

E&E products held the biggest share of Malaysia's total exports at 36.8%, recording an expansion of 18% to RM455.73 billion. The increase was powered by robust



demand for semiconductors due to remote working and learning trend as well as business digitalisation.

E&E products that recorded significant export growth in 2021 were:

- Electronic integrated circuits, increased by 20.1% to RM227.27 billion;
- Computers, ↑79.4% to RM15.5 billion;
- Parts and accessories for office machines, ↑52.1% to RM16.15 billion;
- Apparatus for transmission or reception of voice, images and other data, ↑23.1% to RM21.22 billion; and
- Photosensitive semi-conductor devices, ↑15% to RM20.24 billion.

Expansion in exports of E&E products were seen to Singapore, the US, Viet Nam, Hong Kong SAR, China and Taiwan.

Other manufactured products that registered significant export expansion in 2021 were:

- Petroleum products, increased by 54.6% to RM95.66 billion;
- Manufactures of metal, ↑67.1% to RM61.56 billion;
- Rubber products, ↑45.8% to RM64.61 billion;
- Chemicals and chemical products; ↑39.3% to RM70.68 billion;
- Palm oil-based manufactured products, ↑55.7% to RM32.70 billion; and
- Machinery, equipment and parts, ↑25.7% to RM49.59 billion.

### ***Agriculture Goods – Palm Oil and Natural Rubber Supported Export Growth***

In 2021, exports of agriculture goods recorded a new high value at RM98.1 billion, expanding by 36.8% from the previous year and comprised 7.9% share of total exports. The growth was led by higher exports of palm oil and palm oil-based agriculture products by 44.9% to RM75.81 billion and natural rubber, by 39% to RM4.57 billion. All agriculture products recorded export growth

### ***Mining Goods – Exports Rebounded after Two Years of Contraction***

In 2021, exports of mining goods which made up 5.6% share of total exports rebounded by 19.5% to RM69.79 billion compared to 2020, after registering two years of contraction. All mining products recorded export expansion, led by LNG which grew by 22.5% to RM36.59 billion, followed by metalliferous ores and metal scrap (↑32% to RM7.87 billion) as well as crude petroleum (↑6.2% to RM20.01 billion).

### **Performance of Imports**

#### ***Intermediate Goods Accounted for the Largest Share of Imports***

In 2021, Malaysia's total imports rose by 23.3% to RM987.24 billion compared to 2020. The three main categories of imports by end use which accounted for 74.2% of total imports in 2021 were:

- **Intermediate goods**, valued at RM544.83 billion or 55.2% share of total imports, increased by 26.9%, following strong imports of processed industrial supplies;
- **Capital goods**, amounted to RM103.88 billion or 10.5% of total imports, grew by 14.5%, on account of higher imports of parts for machinery and mechanical appliances; and
- **Consumption goods**, totalled RM83.9 billion or 8.5% of total imports, expanded by 13.2%, as a result of growing imports of edible preparations for processed food and beverages.

China remained as the largest import source since 2011, followed by Singapore, Taiwan, the US and Japan. These countries contributed 55.4% to total imports. Imports from ASEAN amounted to RM232.82 billion or 23.6% share of Malaysia's total imports while imports from the EU was valued at RM76.64 billion with a share of 7.8%.

## **TRADE PERFORMANCE FOR DECEMBER 2021**

### ***December 2021 - Trade, Exports and Trade Surplus Soared to Another All-Time High***

Malaysia's trade continued its remarkable achievement in December 2021, registering another record high monthly value for trade, export and trade surplus. Trade rose by 26.8% to RM216.71 billion compared to December 2020, the 11<sup>th</sup> consecutive month of double-digit growth since February 2021.

Exports increased by 29.2% to RM123.85 billion, the fifth consecutive month of double-digit expansion since August 2021. Imports was higher by 23.6% to RM92.86 billion while trade surplus surged by 49.5% to RM30.99 billion.

On a month-on-month (m-o-m) basis, total trade, exports and trade surplus grew by 5.5%, 10.4% and 63.6%, respectively while imports contracted marginally by 0.4%.

### **Export Performance of Major Sectors**

#### ***December 2021 – Exports of Manufactured Goods Exceeded RM100 billion Mark***

In December 2021, exports of manufactured goods surpassed RM100 billion for the first time at RM105.32 billion, expanding by 28.4% compared to the same month of 2020. This was aided by strong exports of E&E products, chemicals and chemical products, palm oil-based manufactured products, petroleum products as well as machinery, equipment and parts. Exports of agriculture goods rose by 32.5% to RM11.07 billion, due to strong exports of palm oil and palm oil-based agriculture products. Exports of mining goods edged up by 37% to RM7.01 billion buoyed by higher exports of LNG.

## **Performance of Imports**

### ***Imports Recorded Double-Digit Expansion Since February 2021***

Imports in December 2021 recorded double-digit growth for 11 consecutive months, expanding by 23.6% to RM92.86 billion compared to the same month last year. Imports of intermediate goods grew by 27.1% to RM51.15 billion, capital goods (↑21% to RM10.22 billion) and consumption goods (↑13.1% to RM7.97 billion).

## **TRADE PERFORMANCE FOR FOURTH QUARTER 2021**

### ***Highest Quarterly Value for Trade, Exports, Imports and Trade Surplus***

Trade for the fourth quarter (Q4) of 2021 increased by 29.2% to RM624.73 billion, compared to Q4 2020. Exports rose by 29% to RM350.48 billion and imports expanded by 29.6% to RM274.25 billion, resulting in a trade surplus of RM76.23 billion, an increase of 26.9%. This was the highest quarterly value for trade, exports, imports and trade surplus thus far.

Compared to the third quarter (Q3) of 2021, trade, exports, imports and trade surplus registered double-digit growth of 14.4%, 15.4%, 13.1% and 24.4%, respectively.

## **TRADE OUTLOOK FOR 2022**

Malaysia's trade performance is expected to continue its positive momentum in year 2022. This is in line with the outlook by World Trade Organization (WTO) which projected global trade to grow by 4.7%. Additionally, World Bank and International Monetary Fund (IMF) estimated that global economic growth will increase by 4.1% and 4.4%, respectively. Malaysia's Gross Domestic Product is anticipated to expand by 5.5% to 6.5% as published in the Economic Outlook 2022 by the MOF.

Malaysia's trade is projected to maintain its positive momentum with modest expansion in 2022 despite the high-base impact. Trade is expected to grow by 1.6% while exports and imports are estimated to increase by 1.5% and 1.7%, respectively

as reported in Economic Outlook 2022. However, global economic uncertainties due to the emergence of new COVID-19 variants and supply chain disruptions could impact the trade performance. Nevertheless, continuous demand for E&E products primarily semiconductors due to technological advancement and commodity-based products will support external trade.

# Notes:

- *It should be noted that, conceptually, the export and import figures in the external trade statistics are different from that in the goods account of the balance of payments compilation. The compilation of international merchandise trade statistics is usually based on customs records, which essentially reflect the physical movement of goods across borders, and follow international guidelines on concepts and definitions i.e. International Merchandise Trade Statistics: Concepts and Definitions 2010 (IMTS 2010) which is different from the principles of the System of National Accounts (SNA) and the Balance of Payments Compilation. Goods are defined in the SNA as “physical objects for which a demand exists, over which ownership rights can be established and whose ownership can be transferred from one institutional unit to another by engaging in transactions on markets”.*
- *“This is a preliminary release, full details would be published in the “MONTHLY EXTERNAL TRADE STATISTICS” report by the Department of Statistics, Malaysia, to be disseminated on Friday, 4<sup>th</sup> February 2022 and can be downloaded through statistic at the Department of Statistics, Malaysia’s portal (<https://newss.statistics.gov.my/newss-portalx/ep/epLogin.seam>).*
- *This media release can be accessed through the portal of Malaysian External Trade Statistics, Ministry of International Trade and Industry (<http://www.miti.gov.my>) and Malaysia External Trade Development Corporation (<http://www.matrade.gov.my>).*
- *The December 2021 data is provisional and subject to revision in later issue.*
- *With effect from reference month April 2018, selection of codes for exports and imports of palm oil and palm oil-based products has been reviewed and revised for better representation of the product and this has resulted in some changes to the data.*
- *FTA partners comprises of 19 countries: China, Singapore, Japan, Thailand, Republic of Korea, Indonesia, India, Australia, Viet Nam, Philippines, New Zealand, Turkey, Pakistan, Myanmar, Cambodia, Brunei, Chile, Lao PDR and Hong Kong SAR.*
- *With effect from reference month of February 2020, the United Kingdom no longer be a Member State of the European Union (EU).*
- *Total figure may not add up due to rounding.*

**TABLE 1: SUMMARY OF MALAYSIA'S EXTERNAL TRADE**

<b>Year/ Period</b>	<b>Total Exports (RM Million)</b>	<b>Total Imports (RM Million)</b>	<b>Trade Balance (RM Million)</b>	<b>Total Trade (RM Million)</b>
<b>2020<sup>f</sup></b>				
January	84,288.4	72,249.9	12,038.6	156,538.3
February	74,604.1	62,160.4	12,443.6	136,764.5
March	80,229.2	68,737.3	11,491.9	148,966.5
April	64,911.0	69,375.5	-4,464.5	134,286.6
May	62,801.0	52,942.9	9,858.1	115,743.9
June	82,905.4	62,995.8	19,909.6	145,901.2
July	92,682.1	67,424.2	25,257.8	160,106.3
August	80,754.3	65,974.9	14,779.4	146,729.2
September	88,892.1	66,956.0	21,936.2	155,848.1
October	91,190.2	68,931.0	22,259.2	160,121.2
November	84,721.3	67,616.6	17,104.6	152,337.9
<b>December</b>	<b>95,847.6</b>	<b>75,116.8</b>	<b>20,730.8</b>	<b>170,964.4</b>
2020 (Jan-Dec) <sup>f</sup>	983,826.8	800,481.3	183,345.4	1,784,308.1
<b>2021<sup>P</sup></b>				
January	89,625.5	73,023.0	16,602.5	162,648.5
February	87,567.1	69,690.0	17,877.0	157,257.1
March	104,997.6	80,794.1	24,203.6	185,791.7
April	105,590.2	85,231.3	20,358.9	190,821.4
May	92,313.4	78,559.8	13,753.6	170,873.3
June	105,486.8	83,230.4	22,256.4	188,717.2
July	97,320.7	83,563.7	13,756.9	180,884.4
August	95,586.5	74,198.5	21,388.0	169,785.0
September	110,830.7	84,701.7	26,129.0	195,532.4
October	114,430.1	88,129.9	26,300.2	202,560.0
November	112,203.3	93,262.4	18,940.9	205,465.8
<b>December</b>	<b>123,848.8</b>	<b>92,859.1</b>	<b>30,989.7</b>	<b>216,707.9</b>
2021 (Jan-Dec) <sup>P</sup>	1,239,800.6	987,244.0	252,556.7	2,227,044.6
<b>Change m-o-m (%)</b>	<b>10.4</b>	<b>-0.4</b>	<b>63.6</b>	<b>5.5</b>
<b>Change y-o-y (%)</b>	<b>29.2</b>	<b>23.6</b>	<b>49.5</b>	<b>26.8</b>
<b>2020<sup>f</sup></b>				
Q1	239,121.8	203,147.6	35,974.1	442,269.4
Q2	210,617.4	185,314.2	25,303.2	395,931.6
Q3	262,328.5	200,355.1	61,973.4	462,683.6
<b>Q4</b>	<b>271,759.1</b>	<b>211,664.4</b>	<b>60,094.7</b>	<b>483,423.5</b>
<b>2021<sup>P</sup></b>				
Q1	282,190.2	223,507.1	58,683.1	505,697.3
Q2	303,390.4	247,021.5	56,368.9	550,411.9
Q3	303,737.9	242,463.9	61,274.0	546,201.8
<b>Q4</b>	<b>350,482.2</b>	<b>274,251.5</b>	<b>76,230.7</b>	<b>624,733.6</b>
<b>Change q-o-q (%)</b>	<b>15.4</b>	<b>13.1</b>	<b>24.4</b>	<b>14.4</b>
<b>Change y-o-y (%)</b>	<b>29.0</b>	<b>29.6</b>	<b>26.9</b>	<b>29.2</b>
2020 <sup>f</sup>	983,826.8	800,481.3	183,345.4	1,784,308.1
<b>2021<sup>P</sup></b>	<b>1,239,800.6</b>	<b>987,244.0</b>	<b>252,556.7</b>	<b>2,227,044.6</b>
<b>Change y-o-y (%)</b>	<b>26.0</b>	<b>23.3</b>	<b>37.7</b>	<b>24.8</b>

Note: Total figure may not add up due to rounding

**TABLE 2: MAJOR EXPORT PRODUCTS (DECEMBER 2021)**

Products	Dec 2021 <sup>P</sup>	Nov 2021 <sup>P</sup>	Dec 2020 <sup>f</sup>	Change m-o-m	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Exports</b>	<b>123,848.8</b>	<b>112,203.3</b>	<b>95,847.6</b>	<b>10.4</b>	<b>29.2</b>
E&E Products	49,901.6	40,038.7	36,666.9	24.6	36.1
Palm Oil & Palm Oil Based Agriculture Products	9,008.7	7,914.6	6,514.5	13.8	38.3
Petroleum Products	6,875.7	9,648.7	5,475.9	-28.7	25.6
Chemicals & Chemical Products	6,814.3	6,507.9	4,999.5	4.7	36.3
Manufactures of Metal	5,400.9	5,741.7	4,268.8	-5.9	26.5
Machinery, Equipment & Parts	5,122.3	4,495.1	3,729.8	14.0	37.3
Optical & Scientific Equipment	4,794.8	4,197.0	3,811.5	14.2	25.8
LNG	4,417.7	3,839.2	2,903.0	15.1	52.2
Palm Oil-Based Manufactured Products	3,741.9	3,172.5	1,966.6	17.9	90.3
Rubber Products	3,275.4	3,403.7	5,412.4	-3.8	-39.5

**TABLE 3: MAJOR EXPORT MARKETS (DECEMBER 2021)**

Markets	Dec 2021 <sup>P</sup>	Nov 2021 <sup>P</sup>	Dec 2020 <sup>f</sup>	Change m-o-m	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Exports</b>	<b>123,848.8</b>	<b>112,203.3</b>	<b>95,847.6</b>	<b>10.4</b>	<b>29.2</b>
China	20,058.8	17,141.4	15,573.2	17.0	28.8
Singapore	16,799.2	16,013.9	13,789.7	4.9	21.8
USA	14,330.4	13,033.3	10,739.8	10.0	33.4
Hong Kong SAR	8,378.8	6,719.9	6,922.3	24.7	21.0
Japan	6,913.6	6,747.4	6,180.9	2.5	11.9
India	5,137.3	4,761.3	4,328.2	7.9	18.7
Thailand	4,851.0	4,499.8	4,095.9	7.8	18.4
Viet Nam	4,553.8	5,083.0	2,977.0	-10.4	53.0
Taiwan	4,403.3	3,391.3	2,911.4	29.8	51.2
Indonesia	4,248.7	3,927.9	2,597.6	8.2	63.6



**TABLE 4: MAJOR EXPORT PRODUCTS (4<sup>th</sup> QUARTER 2021)**

Products	Q4 2021 <sup>p</sup>	Q3 2021 <sup>p</sup>	Q4 2020 <sup>f</sup>	Change q-o-q	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Exports</b>	<b>350,482.2</b>	<b>303,737.9</b>	<b>271,759.1</b>	<b>15.4</b>	<b>29.0</b>
E&E Products	131,951.7	110,065.3	109,397.5	19.9	20.6
Petroleum Products	26,407.1	26,846.4	14,409.5	-1.6	83.3
Palm Oil & Palm Oil Based Agriculture Products	24,279.1	19,999.6	15,988.9	21.4	51.8
Chemicals & Chemical Products	19,933.4	17,244.8	13,619.8	15.6	46.4
Manufactures of Metal	18,919.5	15,472.6	10,682.9	22.3	77.1
Machinery, Equipment & Parts	14,357.2	11,590.2	10,629.4	23.9	35.1
Optical & Scientific Equipment	13,283.9	11,232.6	11,331.8	18.3	17.2
LNG	11,342.4	9,330.4	6,462.5	21.6	75.5
Rubber Products	10,157.9	12,990.1	15,765.9	-21.8	-35.6
Palm Oil-Based Manufactured Products	9,889.0	8,602.0	5,467.6	15.0	80.9

**TABLE 5: MAJOR EXPORT MARKETS (4<sup>th</sup> QUARTER 2021)**

Markets	Q4 2021 <sup>p</sup>	Q3 2021 <sup>p</sup>	Q4 2020 <sup>f</sup>	Change q-o-q	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Exports</b>	<b>350,482.2</b>	<b>303,737.9</b>	<b>271,759.1</b>	<b>15.4</b>	<b>29.0</b>
China	55,047.5	48,127.4	44,102.4	14.4	24.8
Singapore	48,046.0	43,595.4	41,398.9	10.2	16.1
USA	39,985.1	34,183.8	31,725.0	17.0	26.0
Hong Kong SAR	21,313.8	19,771.4	19,179.7	7.8	11.1
Japan	20,406.2	17,836.6	16,699.2	14.4	22.2
Thailand	14,198.1	12,669.1	12,075.5	12.1	17.6
India	14,072.9	10,617.0	10,279.4	32.6	36.9
Viet Nam	13,888.1	9,610.8	8,536.7	44.5	62.7
Indonesia	12,052.9	10,018.4	6,672.3	20.3	80.6
Taiwan	11,477.8	10,018.7	8,770.4	14.6	30.9

**TABLE 6: MAJOR EXPORT PRODUCTS (2021)**

Products	2021 <sup>p</sup>	2020 <sup>f</sup>	Change
	RM Million	RM Million	%
<b>Total Exports</b>	<b>1,239,800.6</b>	<b>983,826.8</b>	<b>26.0</b>
E&E Products	455,729.3	386,291.9	18.0
Petroleum Products	95,657.9	61,888.8	54.6
Palm Oil & Palm Oil Based Agriculture Products	75,811.6	52,326.4	44.9
Chemicals & Chemical Products	70,677.9	50,735.9	39.3
Rubber Products	64,607.0	44,301.8	45.8
Manufactures of Metal	61,560.3	36,830.0	67.1
Machinery, Equipment & Parts	49,590.4	39,445.7	25.7
Optical & Scientific Equipment	46,925.9	42,220.1	11.1
LNG	36,589.4	29,868.1	22.5
Palm Oil-Based Manufactured Products	32,704.1	21,005.9	55.7

**TABLE 7: MAJOR EXPORT MARKETS (2021)**

Markets	2021 <sup>p</sup>	2020 <sup>f</sup>	Change
	RM Million	RM Million	%
<b>Total Exports</b>	<b>1,239,800.6</b>	<b>983,826.8</b>	<b>26.0</b>
China	192,049.0	159,223.0	20.6
Singapore	173,386.5	142,145.6	22.0
USA	142,237.0	109,080.3	30.4
Hong Kong SAR	76,626.3	68,166.8	12.4
Japan	75,270.1	62,561.4	20.3
Thailand	52,396.7	45,339.5	15.6
Viet Nam	45,502.1	30,904.6	47.2
India	45,183.8	30,403.8	48.6
Taiwan	40,538.9	33,873.5	19.7
Indonesia	39,216.9	29,588.8	32.5

**TABLE 8: MAJOR IMPORT PRODUCTS (DECEMBER 2021)**

Products	Dec 2021 <sup>P</sup>	Nov 2021 <sup>P</sup>	Dec 2020 <sup>f</sup>	Change m-o-m	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Imports</b>	<b>92,859.1</b>	<b>93,262.4</b>	<b>75,116.8</b>	<b>-0.4</b>	<b>23.6</b>
E&E Products	30,689.3	30,405.0	23,582.4	0.9	30.1
Chemicals & Chemical Products	9,179.1	9,064.8	7,319.1	1.3	25.4
Machinery, Equipment & Parts	7,395.1	6,299.5	5,879.1	17.4	25.8
Petroleum Products	6,460.9	9,830.4	4,757.8	-34.3	35.8
Manufactures of Metal	4,762.7	4,852.3	4,567.0	-1.8	4.3
Iron & Steel Products	3,652.7	2,989.1	2,146.3	22.2	70.2
Transport Equipment	3,190.6	3,274.9	3,189.3	-2.6	0.04
Processed Food	2,571.7	2,241.8	2,013.0	14.7	27.8
Optical & Scientific Equipment	2,567.5	2,428.6	2,332.6	5.7	10.1
Textiles, Apparels & Footwear	1,530.4	1,348.5	1,282.8	13.5	19.3

**TABLE 9: MAJOR IMPORT SOURCES (DECEMBER 2021)**

Sources	Dec 2021 <sup>P</sup>	Nov 2021 <sup>P</sup>	Dec 2020 <sup>f</sup>	Change m-o-m	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Imports</b>	<b>92,859.1</b>	<b>93,262.4</b>	<b>75,116.8</b>	<b>-0.4</b>	<b>23.6</b>
China	22,055.0	20,777.2	18,035.9	6.2	22.3
Singapore	8,859.7	9,332.8	6,473.8	-5.1	36.9
Taiwan	7,484.4	6,923.8	5,241.6	8.1	42.8
Japan	7,100.7	6,373.3	6,231.1	11.4	14.0
USA	6,797.3	6,688.7	5,636.2	1.6	20.6
Indonesia	6,109.3	5,842.0	4,219.1	4.6	44.8
ROK	4,811.5	5,474.1	3,321.3	-12.1	44.9
Thailand	4,464.3	4,668.0	3,553.9	-4.4	25.6
Australia	2,464.3	1,509.8	1,635.4	63.2	50.7
Viet Nam	2,432.8	2,774.4	1,593.4	-12.3	52.7

**TABLE 10: MAJOR IMPORT PRODUCTS (4<sup>th</sup> QUARTER 2021)**

Products	Q4 2021 <sup>P</sup>	Q3 2021 <sup>P</sup>	Q4 2020 <sup>f</sup>	Change q-o-q	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Imports</b>	<b>274,251.5</b>	<b>242,463.9</b>	<b>211,664.4</b>	<b>13.1</b>	<b>29.6</b>
E&E Products	91,433.3	79,850.5	67,752.0	14.5	35.0
Chemicals & Chemical Products	26,420.5	24,011.3	19,938.9	10.0	32.5
Petroleum Products	25,922.0	21,556.9	15,007.7	20.2	72.7
Machinery, Equipment & Parts	19,157.3	16,132.2	16,086.4	18.8	19.1
Manufactures of Metal	13,905.6	12,784.9	12,685.7	8.8	9.6
Iron & Steel Products	9,533.6	7,951.3	6,293.6	19.9	51.5
Transport Equipment	8,837.1	7,715.4	8,858.5	14.5	-0.2
Optical & Scientific Equipment	7,226.8	6,541.5	6,513.2	10.5	11.0
Processed Food	6,883.2	6,330.1	5,794.2	8.7	18.8
Metalliferous Ores & Metal Scrap	4,348.6	5,334.2	3,328.5	-18.5	30.6

**TABLE 11: MAJOR IMPORT SOURCES (4<sup>th</sup> QUARTER 2021)**

Sources	Q4 2021 <sup>P</sup>	Q3 2021 <sup>P</sup>	Q4 2020 <sup>f</sup>	Change q-o-q	Change y-o-y
	RM Million	RM Million	RM Million	%	%
<b>Total Imports</b>	<b>274,251.5</b>	<b>242,463.9</b>	<b>211,664.4</b>	<b>13.1</b>	<b>29.6</b>
China	61,924.5	56,458.6	48,569.0	9.7	27.5
Singapore	27,997.3	22,357.1	18,888.1	25.2	48.2
Taiwan	21,658.4	19,322.0	14,956.2	12.1	44.8
USA	20,784.7	18,922.9	17,199.1	9.8	20.8
Japan	19,721.8	17,081.9	17,327.9	15.5	13.8
Indonesia	16,832.5	13,672.3	10,887.2	23.1	54.6
ROK	15,490.5	11,493.1	9,470.5	34.8	63.6
Thailand	13,062.5	10,204.9	10,272.3	28.0	27.2
Viet Nam	7,214.3	6,028.0	4,497.8	19.7	60.4
Germany	6,501.1	6,769.5	5,655.9	-4.0	14.9

**TABLE 12: MAJOR IMPORT PRODUCTS (2021)**

Products	2021 <sup>p</sup>	2020 <sup>f</sup>	Change
	RM Million	RM Million	%
<b>Total Imports</b>	<b>987,244.0</b>	<b>800,481.3</b>	<b>23.3</b>
E&E Products	314,352.7	252,999.6	24.3
Chemicals & Chemical Products	96,517.6	74,295.7	29.9
Petroleum Products	89,586.0	60,007.4	49.3
Machinery, Equipment & Parts	68,551.8	60,128.9	14.0
Manufactures of Metal	54,209.4	47,024.2	15.3
Transport Equipment	33,715.2	36,519.1	-7.7
Iron & Steel Products	33,458.0	24,648.3	35.7
Optical & Scientific Equipment	26,804.8	23,246.6	15.3
Processed Food	24,855.9	21,765.5	14.2
Rubber Products	16,727.3	9,857.6	69.7

**TABLE 13: MAJOR IMPORT SOURCES (2021)**

Sources	2021 <sup>p</sup>	2020 <sup>f</sup>	Change
	RM Million	RM Million	%
<b>Total Imports</b>	<b>987,244.0</b>	<b>800,481.3</b>	<b>23.3</b>
China	229,018.5	172,216.5	33.0
Singapore	93,722.3	73,678.1	27.2
Taiwan	75,202.9	58,033.2	29.6
USA	74,866.6	69,704.7	7.4
Japan	73,712.0	61,580.9	19.7
Indonesia	55,884.6	36,694.3	52.3
ROK	50,080.7	46,112.7	8.6
Thailand	45,575.0	34,300.1	32.9
Germany	25,490.1	23,228.3	9.7
India	24,530.5	24,930.4	-1.6

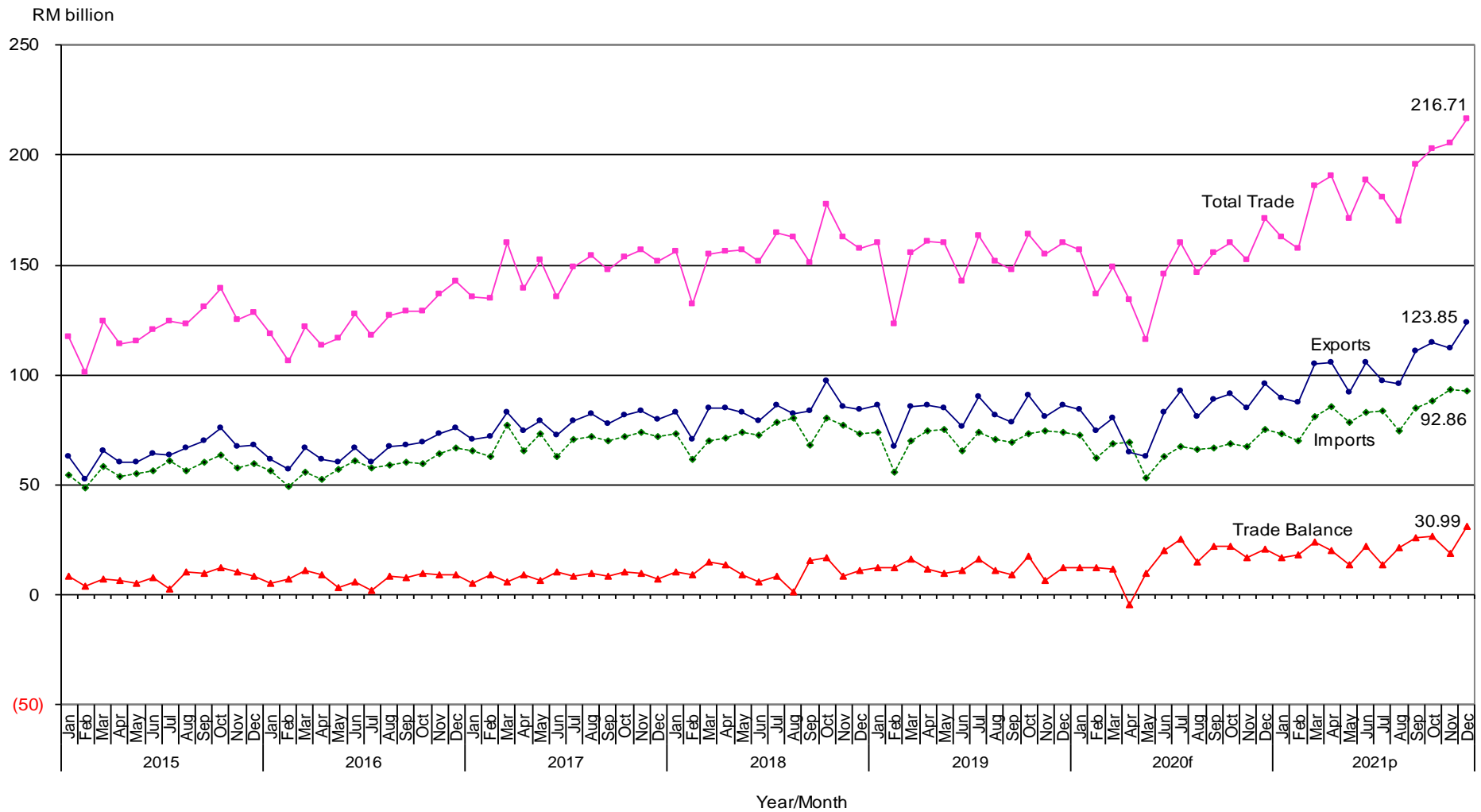
Source: Department of Statistics, Malaysia  
 Tabulated by: MATRADE

Notes:

p - provisional data

f - final data

**CHART 1: MALAYSIA'S MONTHLY EXTERNAL TRADE PERFORMANCE, 2015 – 2021#**



(50)